

EIGHT PEAKS GROUP LIMITED

Registered Number
03920241
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

EIGHT PEAKS GROUP LIMITED
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EIGHT PEAKS GROUP LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Directors	KARIM, Zafarullah MONSON, Nicholas John, Lord REUNER, Thomas (Werner), Dr
Registered Address	6 Vicarage Road Edgbaston Birmingham B15 3ES
Registered Number	03920241 (England and Wales)

EIGHT PEAKS GROUP LIMITED

Profit and Loss Account for the year from 1 April 2022 to 31 March 2023

	2023	2022
	£	£
Other income	93	-
Staff costs	-	(2,129)
Other Charges	(889,953)	976,812
(Loss)/profit for the year	<u>(889,860)</u>	<u>974,683</u>

EIGHT PEAKS GROUP LIMITED

Balance Sheet as at 31 March 2023

	2023 £	2022 £
Assets		
Fixed Assets	4,403,178	5,275,859
Current Assets	29,773	45,918
Prepayments and accrued income	381	2,111
	<u>4,433,332</u>	<u>5,323,888</u>
Capital, Reserves and Liabilities		
Capital and reserves	4,430,297	5,320,158
Creditors amounts falling due within one year	1,535	1,930
Accruals and deferred income	1,500	1,800
	<u>4,433,332</u>	<u>5,323,888</u>

The company is a private company limited by shares and registered in England and Wales. It was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Average number of employees

The average number of persons employed by the company in the period was 0 (previous period: 0).

The financial statements were approved and authorised for issue by the Board of Directors on 07 December 2023, and are signed on its behalf by:



KARIM, Zafarullah
Director
Registered Company No. 03920241



Eight Peaks Group Limited

Shareholders Letter for the Year to 31 March 2023
Company Number: 3920241

Shareholders Letter for the Year to 31 March 2023

The year under review has been one of monitoring investments, while keeping to the Company's policy of heavily weighing director remuneration towards success. The directors did not take any remuneration but will do so on successful realisations. The Company utilises the exemptions for small companies within Companies Act 2006.

During the year under review, Administrative expenses were £13,000 (2022: £8,000). Also, during the year under review, Eight Peaks made a loss on fair value of investments of £877,000 (2022: gain £983,000). Overall, operating and net losses for the year were £890,000 (2022: profit £975,000).

As at 31 March 2023 (the "BSD"), Eight Peaks' investments (non-current asset investments and current asset investments) were £4,404,000 (2022: £5,281,000). Cash amounted to £29,000 (2022: 24,000). Net assets were £4,430,000 (2022: £5,320,000).

Investments

Virtual Stock Holdings Limited ("VS"): VS's technology allows information to flow between fragmented systems without disruption to existing IT. It is an alternative to traditional systems integrations, and has been applied to procurement and logistics in the retail and healthcare sectors. As at the BSD, Eight Peaks ascribed a value of £2,544,000 to its stake in VS (2022: £3,180,000).

BlockAPT Limited ("BlockAPT"): BlockAPT provides an automated integration platform for disparate cyber security components that allows them to be used seamlessly and intelligently through a single pane of glass interface. As at the BSD, Eight Peaks ascribed a value of £1,622,000 to its stake in BlockAPT (2022: £1,622,000).

Crowd for Angels (UK) Limited ("CfA"): Crowd for Angels is a UK crowdfunding platform. As at the BSD, Eight Peaks ascribed a value of £180,000 to its stake in CfA (2022: £360,000).


Dunraven Resources PLC ("Dunraven"): Dunraven is a North Africa-focused oil and gas exploration and development company. As at the BSD, Eight Peaks ascribed a value of £43,000 to its stake in Dunraven (2022: £86,000).

IBS Corporation ("IBS"): IBS has a licence to establish a banking services platform to provide a range of financial services to corporates and high net worth clients. As at the BSD, Eight Peaks ascribed a value of £14,000 to its stake in IBS (2022: £28,000).

Other: Medgold Corporation ("Medgold") is a TSX-V listed gold and silver exploration company. As at the BSD, Eight Peaks ascribed a value of £1,000 to its stake in Medgold (2022: £5,000).

Outlook

The Company is focussing on its core technology investments of VS and BlockAPT. Returns are expected to be generated on exits, which may be IPOs or trade sales. The Company expects realisations in the medium to long term.



The Board

