

23 December 2011

**LEGENDARY INVESTMENTS PLC (“Legendary” or the “Company”)
INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2011**

BOARD’S STATEMENT

During the first half of this year, Legendary has been executing its strategy: proactively assisting its investee companies to build value as well as sourcing and making new investments.

In the first month of the half, Legendary negotiated an intellectual property licence and service agreement for the supply of elite Pongamia scions and grafts to Bosques Energeticos EBE S.A. de C.V. This agreement made available to Bosques materials required to develop a Pongamia mother garden in Mexico (Legendary will receive a royalty fee on the sales of elite Pongamia material thereby produced).

Following this agreement, Legendary invested in Bosques obtaining a 15.4% stake. Since then, and as recently announced (30 September 2011), Legendary has assisted Bosques in sourcing, shipping and successfully rooting elite Pongamia scions with an 86% success rate in its mother garden. This is believed to be the first reported instance of elite Pongamia scions successfully transported from India and rooted in Mexico for commercial use.

In May 2011, Legendary negotiated a 42.5% stake in Raw Games Limited (since renamed Undrawn Reality Limited). Legendary assisted the management in putting together a milestone plan, the first milestone of which, the development of a publisher demonstration, was completed in July 2011, enabling the principals of Undrawn Reality to earn back 2% of the equity of the business. Legendary is currently assisting Undrawn Reality to develop a business plan and in discussions with international games publishers.

Legendary also made two investments in pre-IPO situations: an investment in Terra Energy Limited in May 2011, a company established to exploit unconventional oil and gas resources, and MedGold Resources Limited, in July 2011, a gold and precious metal discovery and development company.

In total, the above investments amounted to £108,000.

Marriott Harrison were appointed as the company’s legal advisers, and Legendary’s articles were reviewed and new articles adopted at the AGM held on 30 September 2011.

As a result of the increased activity, in the first half of the year administrative costs rose to £82,000 (£52,000). The largest element of the rise was due to professional fees, some of which were one-off. There were also costs associated with making investments and assisting investee companies. Offset against the increase was a significant reduction in directors’ fees from £15,500 to zero.

Overall, net loss for the first half of the year was £82,000 (2010: £3,000 net profit).

Legendary ended the period with £110,000 of investments and £86,000 cash (categorised in the balance sheet as debtors due within one year as the cash is held in the client account of Legendary’s accountants).

Post 30 September 2011, Legendary changed its nominated adviser to Grant Thornton and broker to Simple Investments. In December, Legendary raised £615,000 by way of an equity placing.

The last 18 months have been transformational for Legendary. Legendary now has a strong Board, enhanced by the appointments of Rajesh Rai in December 2010 and Thomas Reuner in March 2011; it has made a number of investments; its proactive approach has assisted its investee companies in making progress; and it has further strengthened its balance sheet. The Board looks forward to continuing to build Legendary.

The Board

23 December 2011

PROFIT AND LOSS ACCOUNTfor the six months ended 30th September 2011

(£'000)	6m ended 30/09/11 Unaudited	6m ended 30/09/10 Unaudited	Year ended 31/03/11 Audited
Net (loss) on investments	0	(10)	(10)
Net administrative expenses before share option charge and exceptional items	(82)	(52)	(108)
Share option charge	0	0	(62)
Exceptional cancellation of loan	0	88	88
Net administrative expenses	(82)	36	(82)
Operating (loss)/profit	(82)	26	(92)
Finance charge	0	(23)	(21)
(Loss)/profit on ordinary activities before tax	(82)	3	(113)
Taxation	0	0	0
(Loss)/profit on ordinary activities after tax	(82)	3	(113)
(Loss) per share (basic and fully diluted) - pence	(0.01)	0.00	(0.02)

BALANCE SHEETas at 30th September 2011

(£'000s)	As at 30/09/2011 Unaudited	As at 30/09/2010 Unaudited	As at 31/03/2011 Audited
Fixed Assets			
Investments	33	0	0
Current assets			
Current asset investments	77	0	0
Debtors due within one year *	86	4	242
Cash at bank and in hand	0	3	0
	163	7	242
Creditors			
Creditors: amounts falling due within one year	(72)	(34)	(35)
Creditors: amounts falling due after one year	(30)	(30)	(30)
Net assets/(liabilities)	94	(57)	177
Capital and reserves			
Called up share capital	960	695	960
Share premium account	8,309	8,338	8,309
Share based payment reserve	137	23	137
Profit and loss – deficit	(9,311)	(9,113)	(9,229)
Equity shareholders' funds/(deficit)	94	(57)	177

Debtors due within one year of £86,000 represents the cash balance held in the client account of the Company's accountants as at 30 September 2011. The balance is payable on demand. Due to their short term nature, carrying value approximates to fair value.

CASH FLOW STATEMENT

for the six months ended 30th September 2011

(£'000)	6m ended 30/09/2011 Unaudited	6m ended 30/09/2010 Unaudited	Year ended 31/03/2011 Audited
Net cash outflow from operating activities	108	(27)	(304)
Payments to acquire investments	(108)	0	0
Net cash outflow before financing	(108)	(27)	(304)
Financing			
Issue of new ordinary shares	0	0	285
Increase in debt	0	30	30
Expenses paid in connection with share issue	0	0	(11)
	0	30	0
Increase in cash in the period / year	0	3	0

Notes to the Interim Results

1. Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards under the historical cost accounting rules, modified by the revaluation of investments.

2. Basis of Preparation of Half Yearly Financial Information

These unaudited interim financial statements for the six months ended 30 September 2011 have been prepared in accordance with United Kingdom Generally Accepted Accounting Standards. The financial information in this interim announcement does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006.

The comparative financial information for the year ended 31 March 2011 does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. The statutory accounts of Legendary Investments Plc for the year ended 31 March 2011 have been reported on by the Company's auditor and have been delivered to the Registrar of Companies.

The current and comparative periods to September have been prepared using accounting policies and practices consistent with those adopted in the annual financial statements for the year ended 31 March 2011 and are also consistent with those which will be adopted in the 31 March 2012 financial statements.

The Company is not required to prepare financial statements in accordance with International Accounting Standards as it is not a parent company. The directors are of the opinion that the adoption of International Accounting Standards would have no material impact on the reported results and will therefore continue to apply UK Generally Accepted Accounting Standards, but will reconsider the position should the Company's activities lead to a material difference between the accounting bases.

3. Earnings Per Share

The calculation of earnings per share is based on the profit/ (loss) for the period divided by the weighted average number of ordinary shares in issue during the period of 960,167,198 (2010: 695,167,198).

4. Half Yearly Report

The half yearly report, including the financial information contained herein, is the responsibility of, and was approved by the directors on 22 December 2011. The continuing

obligations of the AIM Rules for Companies require that the accounting policies and presentation applied to the half yearly figures should be consistent with those applied in preparing preceding annual accounts except where any changes, and the reasons for them, are disclosed.

Copies of this report are available on the Company's website,
www.legendaryinvestments.co.uk.

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